

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency **SUBMITTAL DATE:** December 26, 2002

SUBJECT: Sublease from Hemet-Ryan Aviation, Inc, to Mike Venable, Hemet-Ryan Airport,
Third District

RECOMMENDED MOTION: That the Board of Supervisors approve the Sublease between Sublessor, Hemet Ryan Aviation, Inc., a California Corporation and Sublessee, Mike Venable, and authorize the Chairman to execute the Sublease.

BACKGROUND: The Economic Development Agency is in receipt of a Sublease between Hemet-Ryan Aviation, Inc. a California Corporation, and Mike Venable. On November 14, 2000 the County of Riverside entered into a thirty-year lease agreement for 24 acres of land at Hemet Ryan Airport for the purpose of operating a Full Service Fixed Base Operation. Hemet-Ryan Aviation has subleased 2,500 square feet of land, improved with an aircraft storage hangar to Mike Venable for a term of twenty years. The term of the Sublease expires August 30, 2020.

The Economic Development Agency Staff recommends approval of the Sublease to Mike Venable. County Counsel has approved the sublease document as to form.

FORM APPROVED
COUNTY COUNSEL

JAN 07 2003
BY Gordon V. Ubo

Bradley J. Hudson, Executive Director

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FINANCIAL DATA:

CURRENT YEAR COST: \$0 ANNUAL COST \$0
NET COUNTY COST: \$0 IN CURRENT YEAR BUDGET: NA
BUDGET ADJUSTMENT: NO FOR FY: NO
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NA
SOURCE OF FUNDS: NA

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature: Brona King

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy